

HOUSE BILL 256
By Stanley

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4,
Part 17, relative to the occupational privilege tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1703, is amended by deleting subsection (a) in its entirety and by substituting instead the following language:

(a)

(1) The privilege tax established by this part is four hundred dollars (\$400) annually for any person engaged full time in a taxable vocation, profession, business or occupation.

(2) The privilege tax established by this part is two hundred dollars (\$200) annually for any person engaged part time in a taxable vocation, profession, business or occupation. For purposes of this part, "part time" means a person engaged less than twenty (20) hours per week or earning less than one half (1/2) of the average statewide salary for that vocation, profession, business or occupation, as determined by the commissioner. Any person who does not meet the criteria for part-time work and who is not otherwise exempt under this part shall be deemed to be engaged full time in such vocation, profession, business or occupation.

(3) The privilege tax is due and payable on June 1 of each year. Taxes paid after June 1 are delinquent.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.